ACE ARKANSAS



WHO WE ARE

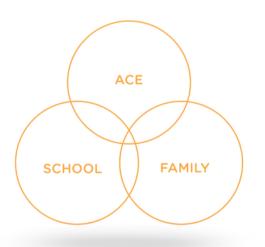
Our vision is that every child has access to a quality education. Since 2000, ACE has provided more than 80,000 scholarships to children from lower-income families totaling over \$212 million and established partnerships with over 1,000 private schools across the country. Since launching in Arkansas in 2018, ACE families have accepted more than 5,800 scholarships totaling nearly \$15.2 million. ACE Scholarships has also established partnerships with 94 partner schools throughout the state.

WHAT WE DO

ACE offers partial tuition scholarships to students from lower-income families so they may attend the private school of their choice. The ACE scholarship follows the child throughout their K-12 education.

Does my child qualify for a scholarship?

ACE scholarships are based solely on the family's total income (which is line 9 on the 1040 for those who file). See the chart for ACE Scholarships' financial eligibility.



ACE SCHOLARSHIPS - FINANCIAL GUIDELINES

| PERSONS IN FAMILY/HOUSEHOLD | 2024 POVERTY GUIDELINE | ACE MAXIMUM QUALIFYING INCOME |
|-----------------------------|---------------------------|----------------------------------|
| 2 | \$20,440 | \$71,540 |
| 3 | ····· \$25,820 ····· | \$90,370 |
| 4 | ····· \$31,200 ····· | \$109,200 |
| 5 | ····· \$36,580 ····· | \$128,030 |
| 6 | ····· \$41,960 ····· | \$146,860 |
| 7 | ····· \$47,340 ····· | \$165,690 |
| 8 | ····· \$52,720 ······ | \$184,520 |
| 9 | ····· \$58,100 ····· | \$203,350 |
| 10 | \$63,480 | \$222,180 |

For families/households with more than 10 persons, add \$5,380 for each additional person.

Figures posted by US Department of Health and Human Services at https://aspe.hhs.gov/topics/poverty-economic-mobility/poverty-guidelines

How much are the scholarships?

ACE Scholarships are partial tuition, intended to provide added assistance lower-income families may need to enroll their child in a private school. Standard ACE award amounts are \$2,000 for K-8 and \$3,000 for high school, and no greater than 50% of private school tuition, yet may vary dependent upon unique circumstances. Families are responsible for working out a payment plan with the school for the remainder of the tuition.

ACE ARKANSAS



Which schools participate?

A wide variety of private schools partner with ACE Scholarships. It is up to the families of potential scholarship recipients to select the best school for their child. To see a complete list of schools in Arkansas please visit our website. Don't see your private school choice on our list? Reach out to us to inquire about partnering with ACE.

The ACE scholarship can follow your child.

ACE Scholarships follow the student. If a student is awarded an ACE scholarship, those funds are portable and may be used at any ACE Scholarships partner school. So, if the private school selected ends up not being the right fit, the child can transfer to another partner school, and the scholarship goes with them.

How do I apply?

The application for an ACE scholarship is completed on a website called FACTS, at the link and QR code below.

For families new to the scholarship opportunity:

1.Confirm that you qualify for an ACE scholarship based on the financial guidelines listed in the chart on the previous page.

2.Identify the right ACE partner private school for your child.

3.Complete the school's application and enrollment process for your child. If the school you are applying to also uses FACTS for their school application, you can use your same FACTS login to apply to ACE. If the school you are applying to does not use FACTS for their school application, you will create a FACTS login. You will need to create an application for ACE Scholarships, separate from your school application.

4.Ensure that your application is complete, including supporting documents, and submit!

The application will be open from Monday, February 5th through Monday, April 15th at 11:59 PM (in the time zone in which the school you are applying with resides).

For families already receiving the scholarship:

*It is imperative that the application is submitted and complete in order for your child to remain on scholarship.

1.Complete the school's application and enrollment process for your child. If the school you are applying to also uses FACTS for their school application, you can use your same FACTS login to apply to ACE. If the school you are applying to does not use FACTS for their school application, you will create a FACTS log-in. You will need to create an application for ACE Scholarships, separate from your school application.

2.Ensure that your application is complete, including supporting documents, and submit!

For any questions on the process, please contact (856) 746-6521 OR arsupport@acescholarships.org.

You will be routed to either ACE or FACTS depending on the nature of your question.



To apply, visit https://online.factsmgt.com/grant-aid/inst/4NFO4/landing-page